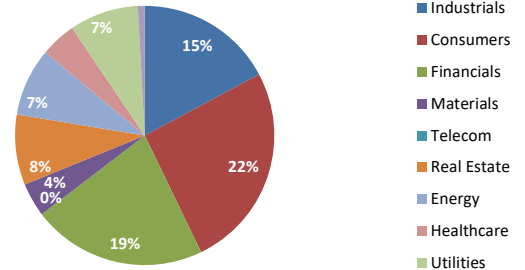




Profile and investment policy

The GFH European Equity Transition Fund (GFH Europees Aandelen Transitiefonds; "Fund") is particularly suitable for private investors with an investment horizon of at least ten (10) to fifteen (15) years. The objective of The Fund is to achieve returns through a balanced mix of European diversified equity and liquidities. In addition, the Fund can invest in alternative investments, e.g. through other collective investment schemes. The Fund has an average target return of 7% per year. The Fund invests primarily in European equities or similar instruments traded on a regulated market or any other market in financial instruments. The investments are spread over at least 20 individual securities and similar instruments. No specific distinction is made according to geographical origin or the economic sector. A potential currency risk can be hedged.

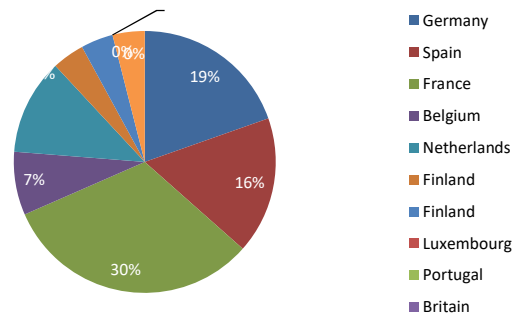
Asset allocation by sector



General data

Manager Today's Tomorrow BV
 Custodian Stichting Circle Depository Services
 Structure Subfund of GFH Paraplu Fund
 ISIN code NL0012730840
 Currency Euro
 Inception November 2017

Asset allocation by country



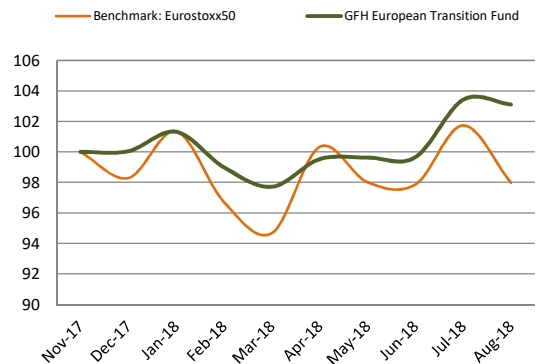
Periodic data - September 30, 2018

Performance September 2018 -1.18%
 Performance 2018 ytd 1.96%
 Performance since inception 2.01%
 Total net asset value per share 8.88109
 Total outstanding shares 3,466,985
 Total net asset value 30,790,604
 Liquidity investments 100%

Top 10 holdings

Name	In %
Quest Cleantech A	6.55%
Pernod Ricard SA	3.88%
WFD Unibail Rodamco NV	3.86%
Sanofi SA	3.85%
Accor SA	3.82%
Hannover Rueck SE	3.79%
Muenchener Rueckversicherungs Ge	3.77%
Thales SA	3.77%
Sampo Oyj	3.77%
Ageas NV	3.77%

Performance since inception



MONTHLY RETURNS													
FONDS	JAN	FEB	MCH	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2018	1.27%	-2.31%	-1.28%	1.85%	0.10%	0.03%	3.78%	-0.30%	-1.18%				1.96%
2017												0.05%	0.05%

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