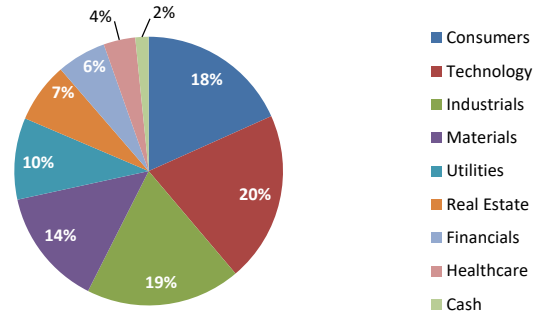




Profile and investment policy

The GFH European Equity Transition Fund (GFH Europees Aandelen Transitiefonds; "Fund") is particularly suitable for private investors with an investment horizon of at least ten (10) to fifteen (15) years. The objective of The Fund is to achieve returns through a balanced mix of European diversified equity and liquidities. In addition, the Fund can invest in alternative investments, e.g. through other collective investment schemes. The Fund has an average target return of 7% per year. The Fund invests primarily in European equities or similar instruments traded on a regulated market or any other market in financial instruments. The investments are spread over at least 20 individual securities and similar instruments. No specific distinction is made according to geographical origin or the economic sector. A potential currency risk can be hedged.

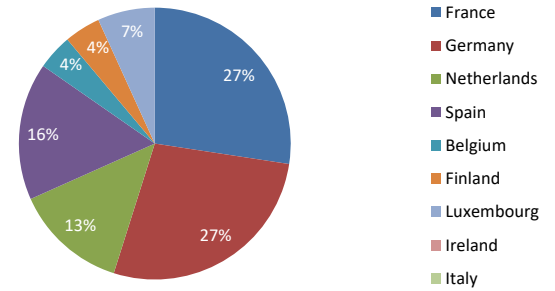
Asset allocation by sector



General data

Manager	Today's Tomorrow BV
Custodian	Stichting Circle Depository Services
Structure	Subfund of GFH Paraplu Fund
ISIN code	NL0012730840
Currency	Euro
Inception	November 2017

Asset allocation by country



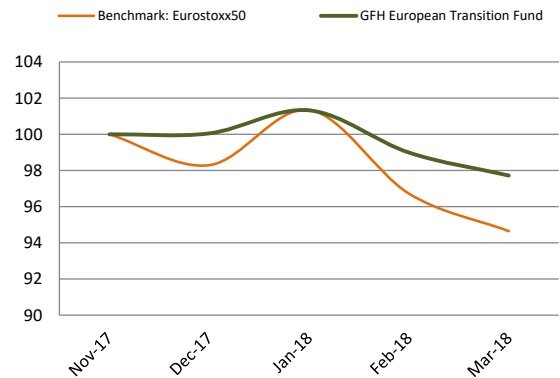
Periodic data - March 31, 2018

Performance March 2018	-1.28%
Performance 2018 ytd	-2.31%
Performance since inception	-2.27%
Total net asset value per share	8.51706
Total outstanding shares	3,664,444
Total net asset value	31,210,293
Liquidity investments	100%

Top 10 holdings

Name	In %
QUEST CLEANTECH FUND-C	6.51%
KONINKLIJKE DSM NV	4.81%
THALES SA	4.56%
PERNOD RICARD SA	4.26%
ASML HOLDING NV	4.19%
LEGRAND SA	4.17%
HEINEKEN NV	4.16%
VONOVIA SE	4.14%
NOKIAN RENKAAT OYJ	4.12%
FORTUM OYJ	4.05%

Performance since inception



MONTHLY RETURNS													
FONDS	JAN	FEB	MCH	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2018	1.27%	-2.31%	-1.28%										-2.31%
2017												0.05%	0.05%

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