



Profile and investment policy

The GFH European Bond Transition Fund (GFH Europees Vastrentend Transitiefonds; "Fund") is particularly suitable for private investors with an investment horizon of at least ten (10) to fifteen (15) years, with the desire to obtain higher returns than what savings deposits offer, while keeping the risks limited. The objective of The Fund is to invest in financial instruments, but without the specific risks of investing in equities. The Fund has an average target return of 4% per year. The Fund invests primarily in investment grade bonds, fixed income alternative investments and liquidities. The investments in bonds and similar instruments are spread over at least 10 individual financial instruments. The Fund mainly invests in European issuers with a distribution over various risk factors. In addition, The Fund may invest in alternative (fixed income) investments, such as through other

General data

Manager	Today's Tomorrow
Custodian	Stichting Circle Depository
Structure	Subfund of GFH Paraplu Fund
ISIN code	NL0012730832
Currency	Euro
Inception	November 2017

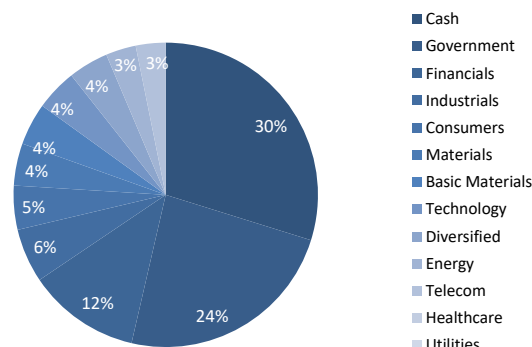
Periodic data - December 31, 2017

Performance December 2017	-0.26%
Performance 2017 ytd	-0.26%
Performance since inception	-0.26%
Total net asset value per share	7.42359
Total outstanding shares	6,806,927
Total net asset value	50,531,804
Liquidity investments	100%

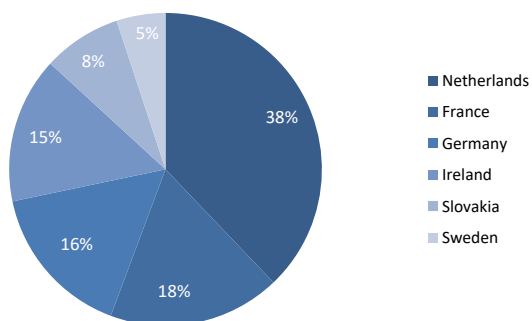
Top 10 holdings

Name	In %
EURO	27.72%
SANOFI	5.04%
IRISH GOVT	4.73%
SLOVAKIA GOVT	4.73%
DAIMLER AG	4.34%
ASML HOLDING NV	4.10%
IRISH GOVT	4.07%
ISHR € CORP 1-5Y	3.97%
NETHERLANDS GOVT	3.30%
AEROPORT PARIS	3.13%

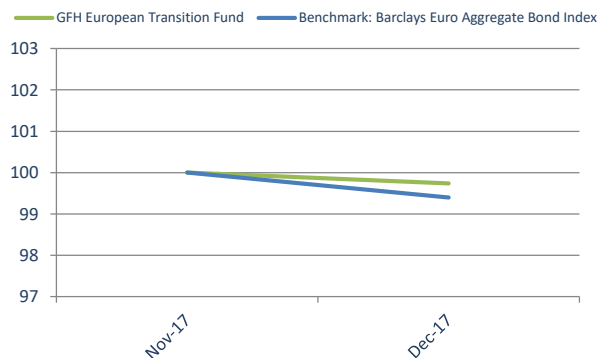
Asset allocation by sector



Asset allocation by country



Performance since inception



MONTHLY RETURNS													
FONDS	JAN	FEB	MCH	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2017												-0.26%	-0.26%

Today's Tomorrow BV
 Emmastraat 54
 1213 AL Hilversum

T: 035-3035 695
 E: info@todaystomorrow.nl
 H: www.gfhgiro.nl
 R: CoC 50149032

Disclaimer:

The subfunds of the GFH Umbrellafund and Today's Tomorrow B.V. ("TT") are under oversight of the AFM. TT holds in esteem the necessary license which the Autoriteit Financiële Markten (AFM) requires from the manager of an investment institution. This biweekly report is composed with the utmost accuracy. According to TT all represented values and data are correct. ENo rights however can be derived from the information in this document. Distribution and/or commercial use of this information is prohibited without explicit consent of TT. More information can be found at www.fortomorrow.nl