



**Profile and investment policy**

The GFH European Bond Transition Fund (GFH Europees Vastrentend Transitiefonds; "Fund") is particularly suitable for private investors with an investment horizon of at least ten (10) to fifteen (15) years, with the desire to obtain higher returns than what savings deposits offer, while keeping the risks limited. The objective of The Fund is to invest in financial instruments, but without the specific risks of investing in equities. The Fund has an average target return of 4% per year. The Fund invests primarily in investment grade bonds, fixed income alternative investments and liquidities. The investments in bonds and similar instruments are spread over at least 10 individual financial instruments. The Fund mainly invests in European issuers with a distribution over various risk factors. In addition, The Fund may invest in alternative (fixed income) investments, such as through other investment vehicles.

**General data**

Manager	Today's Tomorrow
Custodian	Stichting Circle Depository
Structure	Subfund of GFH Paraplu Fund
ISIN code	NL0012730832
Currency	Euro
Inception	November 2017

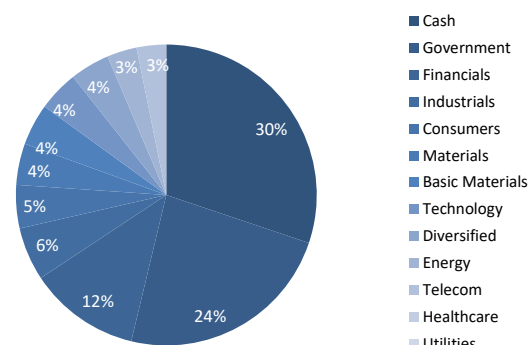
**Periodic data - January 31, 2018**

Performance January 2018	-0.46%
Performance 2018 ytd	-0.46%
Performance since inception	-0.72%
Total net asset value per share	7.38917
Total outstanding shares	6,706,028
Total net asset value	49,552,004
Liquidity investments	100%

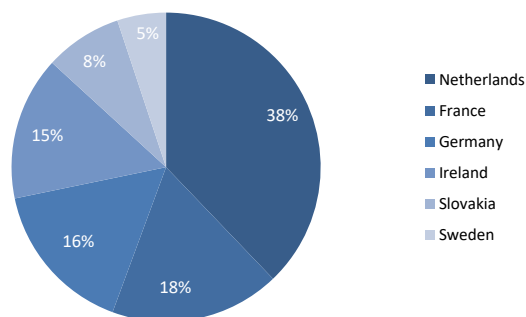
**Top 10 holdings**

<b>Name</b>	<b>In %</b>
CASH	28.51%
SANOFI	5.05%
IRISH GOVT	4.76%
SLOVAKIA GOVT	4.76%
DAIMLER AG	4.39%
ASML HOLDING NV	4.12%
IRISH GOVT	4.09%
ISHR € CORP 1-5Y	4.03%
NETHERLANDS GOVT	3.33%
AEROPORT PARIS	3.17%

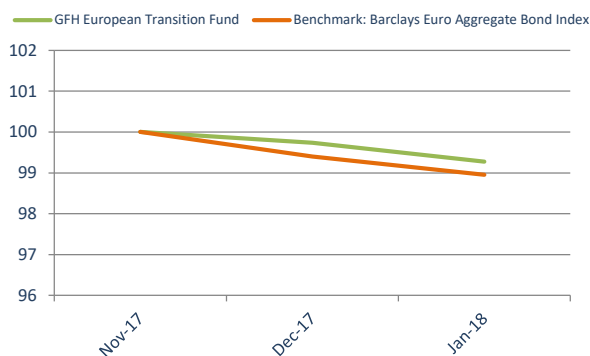
**Asset allocation by sector**



**Asset allocation by country**



**Performance since inception**



MONTHLY RETURNS													
FONDS	JAN	FEB	MCH	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2018	-0.46%												-0.46%
2017												-0.26%	-0.26%

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Disclaimer:

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