



**Profile and investment policy**

The GFH European Equity Transition Fund (GFH Europees Aandelen Transitiefonds; "Fund") is particularly suitable for private investors with an investment horizon of at least ten (10) to fifteen (15) years. The objective of The Fund is to achieve returns through a balanced mix of European diversified equity and liquidities. In addition, the Fund can invest in alternative investments, e.g. through other collective investment schemes. The Fund has an average target return of 7% per year. The Fund invests primarily in European equities or similar instruments traded on a regulated market or any other market in financial instruments. The investments are spread over at least 20 individual securities and similar instruments. No specific distinction is made according to geographical origin or the economic sector. A potential currency risk can be hedged.

**General data**

Manager Today's Tomorrow BV  
 Custodian Stichting Circle Depository Services  
 Structure Subfund of GFH Paraplu Fund  
 ISIN code NL0012730840  
 Currency Euro  
 Inception November 2017

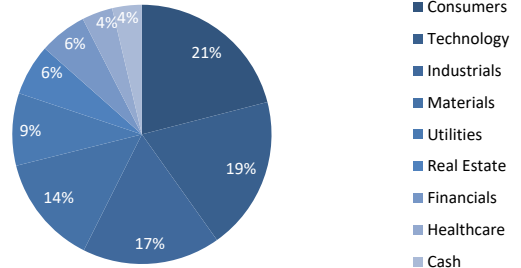
**Periodic data - February 28, 2018**

Performance February 2018 -2.31%  
 Performance 2018 ytd -1.03%  
 Performance since inception -0.98%  
 Total net asset value per share 8.6277  
 Total outstanding shares 3,868,288  
 Total net asset value 33,374,433  
 Liquidity investments 100%

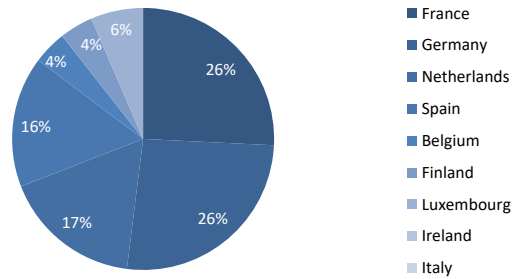
**Top 10 holdings**

Name	In %
QUEST CLEANTECH FUND-C	6.17%
KONINKLIJKE DSM NV	4.75%
KONINKLIJKE AHOLD DELHAIZE N	4.11%
PERNOD RICARD SA	3.98%
SAFRAN SA	3.96%
LEGRAND SA	3.95%
THALES SA	3.95%
ASML HOLDING NV	3.94%
NOKIAN RENKAAT OYJ	3.94%
FORTUM OYJ	3.92%

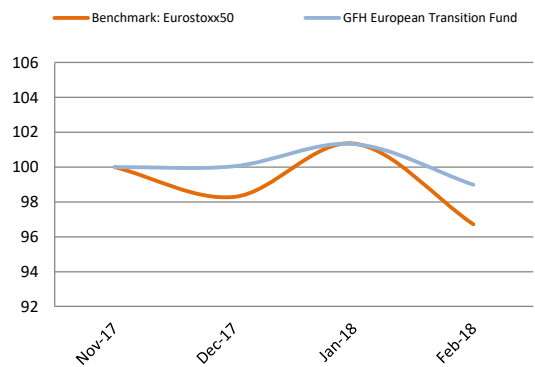
**Asset allocation by sector**



**Asset allocation by country**



**Performance since inception**



MONTHLY RETURNS													
FONDS	JAN	FEB	MCH	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2018	1.27%	-2.31%											-1.03%
2017												0.05%	0.05%

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