



Profile and investment policy

The GFH European Equity Fund (GFH Europees Aandelen Fonds, "Fund") is particularly suitable for private investors with an investment horizon of at least ten (10) to fifteen (15) years pursuing a high yield, without the desire to spread the risks across different asset classes. The objective of The Fund is to achieve returns through a balanced mix of European diversified equity, alternative investments and liquidities. The Fund has an average target return of 6-8% per year. The Fund invests primarily in European equities or similar instruments traded on a regulated market or any other market in financial instruments. The investments are spread over at least 20 individual securities and similar instruments. No specific distinction is made according to geographical origin or the economic sector. In addition, The Fund may invest through other investment vehicles, in alternative investments.

General data

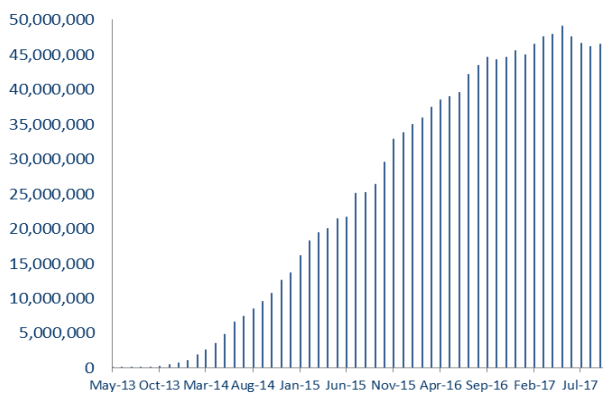
Manager Today's Tomorrow BV
 Custodian Stichting Circle Depository Services
 Structure Subfund of GFH Paraplu Fund
 ISIN code NL0010364428
 Currency Euro
 Inception May 2013

Periodic indicative data - September 15, 2017*

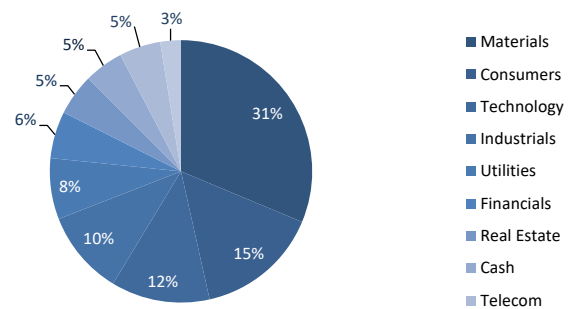
Performance mid September 2017 0.74%
 Performance 2017 ytd 1.57%
 Performance since inception 17.36%
 Total net asset value per share 11.73609
 Total outstanding shares 3,960,676
 Total net asset value 46,482,846
 Liquidity investments 80%

***A temporary suspension of registration, purchase and redemption of units in the GFH Umbrella Fund has been imposed.**

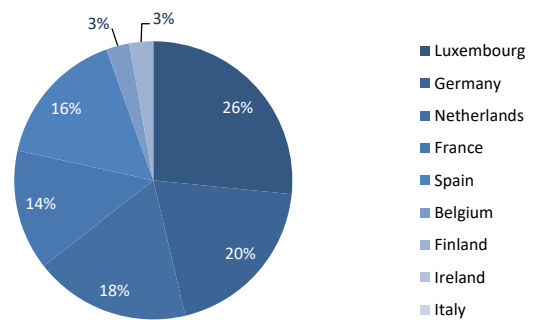
Total net asset value development



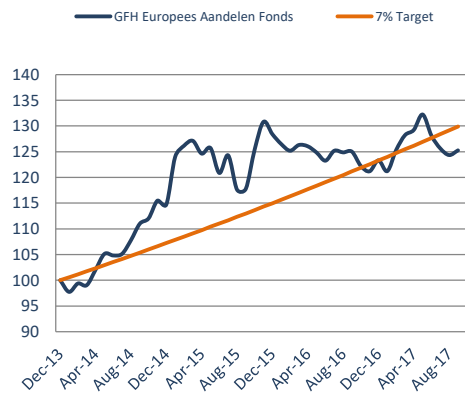
Asset allocation by sector



Asset allocation by country



Performance since 2014



MONTHLY RETURNS													
FONDS	JAN	FEB	MCH	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2017	-1.71%	3.38%	2.31%	0.80%	2.32%	-3.12%	-1.94%	-1.02%	0.74%				1.57%
2016	-1.49%	-1.03%	0.89%	-0.20%	-0.97%	-1.27%	1.56%	-0.26%	0.12%	-2.21%	-0.86%	1.76%	-3.96%
2015	8.09%	1.75%	0.76%	-1.96%	0.88%	-3.87%	2.84%	-5.36%	0.15%	6.49%	4.29%	-1.85%	11.95%

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